

## MARKET NOTICE

**Number:** 127/2024

**Relates to:**

- ☒ Equity Market
- ☐ Equity Derivatives Market
- ☐ Commodity Derivatives Market
- ☐ Currency Derivatives Market
- ☐ Interest Rate Derivatives Market
- ☐ Bond Market
- ☐ Bond ETP Market

**Date:** 25 April 2024

**SUBJECT:** FIRSTRAND ETN LISTINGS

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**Designation:** Director - Capital Markets

Dear Client

The JSE is proud to introduce new FirstRand Exchange Traded Notes (ETNs)

The ETNs consist of Quanto (Q) and Compo (C) payoffs:

1. **Quanto:** where the ETN tracks the price of an underlying share without taking the USD/ZAR exchange rate fluctuations into account. The price of the ETN increases or decreases in line with only the percentage movement in the underlying share.
2. **Compo:** where the ETN tracks the price of both an underlying share as well as the USD/ZAR exchange rate. By contrast, the compo pay-off will also allow investors to combine the effects of a ZAR/USD view with a view on the underlying stock.

See the [referenced companies](#) and the alpha codes for each Compo and Quanto ETN:

1. **Booking Holdings Inc.**
  - BKETNC
  - BKETNQ

**2. Eli Lilly and Company**

- LLETNC
- LLETNQ

**3. NVIDIA Corporation**

- NVETNC
- NVETNQ

**4. Palo Alto Networks, Inc.**

- PAETNC
- PAETNQ

Should you want to know more about ETNs or other JSE listed products, please contact the JSE Primary Markets team at [ListingontheJSE@jse.co.za](mailto:ListingontheJSE@jse.co.za) or click [here](#) for more information.

Should you have any queries regarding this Market Notice, please e-mail: [ListingontheJSE@jse.co.za](mailto:ListingontheJSE@jse.co.za)

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